

AUTOMOTIVE INDUSTRY

The Innovations. The Insights.

- A MONTHLY NEWSLETTER

Hi there,

Welcome to **AutoPulse**, our monthly newsletter dedicated to illuminating the forefront of innovation and offering profound insights into the automotive industry & CX. It is our mission to empower you with knowledge and inspire your journey in this dynamic sector. We trust you will find the content not only informative but also enriching.

Top Headlines:

- **Toyota posts record 4.9 tn yen profit driven by hybrid demand:** Japanese car giant says [net profit](#) reached 4.94 trillion yen (\$31.9bn) in the year to March 2024.
- **EVgo Inc. reports record first quarter 2024 results:** [Revenue reached](#) a record \$55.2 million in the first quarter, representing an increase of 118% year-over-year.
- **Fisker files for creditor protection in Austria, may close US HQ:** [Decision comes](#) after Magna Steyr, the Austrian contract manufacturer that built Ocean EV, idled production of Fisker's sole vehicle.
- **Hyundai Motor plans to add hybrids to the U.S. plant within current investment:** Hyundai would [invest \\$12.6 billion](#) for new dedicated EV & battery manufacturing facilities in Georgia - its largest investment outside South Korea.
- **Rivian to open its charging network to more electric vehicles this year:** The [US manufacturer](#) has updated plans to allow EVs of other brands access to its 'Rivian Adventure Network' and showcased a charger prototype.
- **GM to end production of Chevy Malibu as it shifts to EVs:** General Motors will end production of its gasoline-powered Chevrolet Malibu car later this year [to produce new electric vehicles](#).
- **Tesla to Invest 500M USD on Growing the Charging Network:** After firing the entire supercharger team, Elon Musk reverses course and will be [investing 500M USD](#) in growing the charging Network.

Top CX Technology Trends:

- [AI Boom](#): **CX for Auto OEMs** – Empowering Business with Enterprise Search & AI.
- [5G Technology](#): **5G is changing the game for Auto OEM's** & revolutionizing what drivers can expect from their new vehicles.
- [Customer Experience Trends](#): Key Challenges Revving Up the **Automotive Industry in 2024**.

Stay ahead of the curve with our [newsletter](#), your go-to source for the latest in automotive innovation.

Have an article or breakthrough story that can ignite minds and fuel discussions? We would love to feature it in our next edition.

Spark a conversation with our editors? Reach out to info@softclouds.com and let us drive the future of automotive technology together!